

Dear Sirs: Please investigate XO Communications for the shameful and devious manner they have filed for Bankruptcy. Prior to this action the CEO on down have repeatedly stated that the company has enough cash on hand to properly conduct their business. If they have not lied outright, they have deviously misrepresented the financial condition of the firm. As such, we the shareholders have continued to buy shares and supported the company in their business plan. Now, they are filing for bankruptcy, re-structuring and will emerge without substantial debt to continue their business as usual. This tremendous debt that they have incurred to bond-holders, institutions and responsibility to the shareholders, they are attempting to eliminate through the courts. It is shameful conduct, one that cannot be ignored. For doing so, will encourage other companies to do the same. Ultimately, it will be the free enterprise system which we value so much that will be affected. Companies should be held responsible for there actions especially by spending the money invested by shareholders, bondholders and institutional banks carelessly and arrogantly.

Very truly yours,
Manuel J. Rivademar